



Tramuntana Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

e. b. v.


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C. B. U.



Overview and Summary

The Tramuntana Regional Council ended the year December 2025 with a surplus of €443,126. DLG provided Tramuntana Regional Council with no funds for Wasteserv Rejects 2023 which are included in these financial statements and amounted to €98,187.80. DLG provided Tramuntana Regional Council with the amount of €100,012.19 for Wasteserv Rejects 2024 whilst actual invoices for 2024 Rejects amounted to €137,293.94. Total retained funds amount to €1,918,618. The Net Asset Position as at 31/12/2025 stands at 281% of the Government Allocation for 2025 which will amount to €666,666. The Tramuntana Regional Council has a full provision against LES debtors. Cash and cash equivalents amounted to €3,520,565.



Clifford Galea Vella

~~Mayor~~ *President*

Bjorn Bonello

Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	694,008	666,666	(3 487 955)	4,154,621
Income raised from Bye-Laws (2)	5,519,475	5,520,352	3,482,955	2,037,397
Income raised from LES (3)	5,863	12,500	4,000	8,500
Investment Income (4)	12	12	-	12
Other Income (5)	170,943	100,822	-	100,822
TOTAL	6,390,302	6,300,352	(1,000)	6,301,352
Expenditure				
Personal Emoluments (6)	239,887	325,522	(1 000)	326,522
Operations and Maintenance (7)	5,367,169	5,839,325	-	5,839,325
Administration (8)	301,704	424,720	-	424,720
Finance Cost (9)	8,206	893	(7 314)	8,206
Other Expenditure (10)	30,210	23,214	42	23,172
TOTAL	5,947,176	6,613,673	(8,272)	6,621,945
Surplus / Deficit	443,126	(313,321)	7,272	(320,593)




Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	232,710	46,885		46,885
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	1,307,396	2,200,000	-	2,200,000
Cash and Cash Equivalents (13)	3,520,565	3,387,450	7,272	3,380,178
Total Current Assets	4,827,961	5,587,450	7,272	5,580,178
Current Liabilities				
Payables (14)	2,952,656	4,479,495	-	4,479,495
Total Current Liabilities	2,952,656	4,479,495	-	4,479,495
Net Current Assets	1,875,305	1,107,955	7,272	1,100,683
Non-current liabilities (15)	193,879	8,959	-	8,959
Net Assets	1,914,136	1,145,881	7,272	1,138,609
Reserves				
Retained Funds	1,914,136	1,145,881	7,272	1,138,609

Financial Situation Indicator

DESCRIPTION				
Current Assets	4,827,961	5,587,450	7,272	5,580,178
Current Liabilities	2,952,656	4,479,495	-	4,479,495
Working Capital	1,875,305	1,107,955	7,272	1,100,683
Government Allocation	666,666	666,666	(3,482,955)	666,666
FSI	281 %	166 %		165 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	443,126	(313,321)	7,272	(320,593)
Adjustments for:				
Depreciation	35,937	32,214	-	32,214
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(594,485)	(9,000)		(9,000)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(115,422)	(290,107)	7,272	(297,379)
Interest paid				-
Net cash from operating activities	(115,422)	(290,107)	7,272	(297,379)
Cash flows from investing activities				
Purchase of property, plant & equipment	(18,702)	(32,000)		(32,000)
Proceeds from sale of property, plant & equipment	1,900			-
Grants received				-
Interest received				-
Net cash used in investing activities	(16,802)	(32,000)	-	(32,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(132,224)	(322,107)	7,272	(329,379)
Cash & cash equivalents at beginning of year	3,652,789	3,714,457		3,714,457
Cash & cash equivalents at end of Quarter	3,520,565	3,392,350	7,272	3,385,078

Detailed Income

DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budge 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	666,667	666,666	(3 482 955)	4,149,621
0002-0004 In terms of section 58 CAP 363	27,341		(5 000)	5,000
0005-0019 Other income	694,008	666,666	(3,487,955)	4,154,621
2 Income raised from Bye-Laws				
0021-0025 Community Services	5,519,475	5,520,352	3,482,955	2,037,397
0026-0035 Income from Permits	5,519,475	5,520,352	3,482,955	2,037,397
3 Local Enforcement Income				
0037 Commission from Regional Committees	5,713	12,500	4,000	8,500
0038-0055 Contraventions	150			-
	5,863	12,500	4,000	8,500
4 Investment Income				
0091-0095 Bank interest	12	12		12
0096-0099 Income received from Governmet Securities				-
	12	12	-	12
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds	32,863			-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	138,080	100,822		100,822
	170,943	100,822	-	100,822
Total	6,390,302	6,300,352	(1,000)	6,301,352

Detailed Expenditure

DESCRIPTION

6 i) Personal Emoluments

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
24,006	23,006	(1,000)	24,006
177,639	258,103		258,103
20,792	18,831		18,831
			-
10,385	22,082		22,082
7,066	3,500		-
239,887	325,522	(1,000)	326,522

DESCRIPTION

7 Operations and Maintenance

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & upkeep
- 2400-2449 Rent
 - 3010 Street Lightning
 - 3020 Lease of Equipment
 - 3030 Insurance
 - 3035 Bank Charges
 - 3038 Penalties
 - 3041 Refuse Collection
 - 3042 Bulky Refuse Collection
 - 3043 Bins on wheels
 - 3045 Bring in sites
 - 3051 Road & Street Cleaning
 - 3052 Cleaning & Maintenance of Non-Urban Areas
 - 3053 Cleaning of Public Conveniences
 - 3055 Cleaning of Council Premises
 - 3040 Waste Disposal
 - 3060 Cleaning & Maintenance of Parks & Gardens
 - 3061 Cleaning & Maintenance of Soft Areas
 - 3062 Cleaning & Maintenance of Beaches & CA
 - 3063 Cleaning & Maintenance of Country Non-Urban
 - 6064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3390-3394 Donations
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

€	€	€	€
3,644	3,400		3,400
3,060			-
6,834	15,000		15,000
100	-		-
			-
			-
1,783	1,800		1,800
1,403	1,800		1,800
			-
2,554,363	2,545,024		2,545,024
			-
			-
			-
			-
2,702,936	2,975,328		2,975,328
			-
			-
			-
			-
			-
			-
			-
2,878	35,973		35,973
11,043	20,000		20,000
59,929	210,000		210,000
			-
6,132	6,000		6,000
13,065	25,000		25,000
			-
5,367,169	5,839,325	-	5,839,325

8 Administration

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
 - 3050 Office Cleaning
- 3410-3199 Professional Services
- 3200-3299 Training
 - 3345 Office Hospitality
- 3400-3499 Incidental Expenses
- Projects with Local Councils

4,438	3,000		3,000
1,017	5,000		5,000
	-		-
125	7,000		7,000
20,205	25,000		25,000
1,538	8,000		8,000
25,655	30,000		30,000
4,357	70,000		70,000
1,658	4,320		4,320
23,286	32,400		32,400
1,620	25,000		25,000
			-
5,490	15,000		15,000
212,315	200,000		200,000
301,704	424,720	-	424,720

9 Finance Costs

- 3036 Interest on Bank Loan
- Interest on Lease Payments

8,206	893	(7,314)	-
8,206	893	(7,314)	8,206

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budge 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(42)		42	(42)
3695 Increase/(Decrease) in allowance for bad debts	(7 012)	(9 000)		(9 000)
8000-8099 Depreciation As at end of December 2025	35,937	32,214		32,214
Depreciation released on disposal	1,327			-
	30,210	23,214	42	23,172
Total	5,947,176	6,613,673	(8,272)	6,621,945
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,049,616	1,500,000		1,500,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	257,780	700,000		700,000
	1,307,396	2,200,000	-	2,200,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	3,520,565	3,387,450	7,272	3,380,178
	3,520,565	3,387,450	7,272	3,380,178
14 Payables				
4000 Payables	1,802,065	3,284,318		3,284,318
4100 Accruals	261,540	180,000		180,000
4150 Deferred Income	-	1,000,000		1,000,000
Short-term Borrowings	865,944			-
Lease Liability	23,107	15,177		15,177
	2,952,656	4,479,495	-	4,479,495
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Lease Liability	193,879	8,959		8,959
	193,879	8,959	-	8,959

€ € €



Three large, empty rectangular boxes arranged horizontally, intended for students to draw their own illustrations related to the story. Each box has a small horizontal line near the bottom center.

Three blank vertical panels for drawing, separated by thin black lines. Each panel has a small black dot at the bottom center, likely a binding hole.



P.B.V.

17 Depreciation of Property, Plant and Equipment

Asset
% of depreciation

Cost

As at 1st January 2025

Additions

Disposals

As at end of December 2025

Grants/ other reimbursements

As at 1st January 2025

Additions

As at end of December 2025

Accumulated Depreciation

As at 1st January 2025

Charge for the period

Released on disposal

As at end of December 2025

NBV As at end of December 2025

Furniture & Fittings	Office Equipment	Computer Equipment	Intangible Assets	Plant & Machinery	Software under Development	Right of Use of Asset				Total
15%	20%	25%	25%	20%	0%	20%	€	€	€	€
17,789	14,311	22,478	21,110	12,861	-	326,464				415,014
2,920	2,682	11,636	872	592	-	-				18,702
		(3,185)								(3,185)
20,709	16,993	30,929	21,982	13,453	-	326,464	-	-		430,531
-	-	-	-	-	-	-	-	-	-	-
4,952	10,900	18,921	21,110	10,420	-	95,580				161,884
1,506	2,140	4,127	134	1,672	-	27,685				37,264
		(1,327)								(1,327)
6,458	13,040	21,721	21,244	12,092	-	123,265	-	-		197,821
14,251	3,953	9,208	738	1,361	-	203,199	-	-		232,710