



Tramuntana Regional Council

**Annual Budget
For
Financial Year
2025**

P.B.V.

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Overview and Summary

The Budget set out for the upcoming year 2025 is based upon the amounts held by the Tramuntana Regional Council forecasted as at 31/12/2024, and the Government Allocation for 2025 which is set at €666,666 for the year.

The Tramuntana Regional Committee will continue to work on the financial initiatives set up by the Department for Local Government.



Clifford Galea Vella Malsennikov
President



Bjorn Bonello
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2024	ACTUAL Jan-Dec 2024	BUDGET Jan-Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	666,666	1,402,629	666,666	-	(735,963)
Income raised from Bye-Laws (2)	4,500,000	4,420,989	5,520,352	1,020,352	1,099,363
Income raised from LES (3)	8,000	14,298	12,500	4,500	(1,798)
Investment Income (4)	-	12	12	12	-
Other Income (5)	119,969	151,544	100,822	(19,147)	(50,722)
TOTAL	5,294,635	5,989,472	6,300,352	1,005,717	310,880

Expenditure

Personal Emoluments (6)	353,716	237,848	325,522	(28,194)	87,674
Operations and Maintenance (7)	5,046,073	4,914,624	5,839,325	793,252	924,701
Administration (8)	146,081	183,047	424,720	278,639	241,673
Finance Cost (9)	1,600	1,735	893	(708)	(843)
Other Expenditure (10)	57,216	25,251	23,214	(34,002)	(2,037)
TOTAL	5,604,685	5,362,505	6,613,673	1,008,988	1,251,168

Surplus / Deficit

(310,050)	626,967	(313,321)	(3,271)	(940,288)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2024 €	ACTUAL as at 31 Dec 2024 €	BUDGET as at 31 Dec 2025 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	573,472	47,099	46,885	(526,587)	(214)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	2,225,000	2,237,240	2,200,000	(25,000)	(37,240)
Cash and Cash Equivalents (13)	2,382,937	3,714,457	3,392,350	1,009,413	(322,107)
Total Current Assets	4,607,937	5,951,697	5,592,350	984,413	(359,347)
Current Liabilities (14)					
Payables	3,413,237	4,517,849	4,479,495	1,066,258	(38,354)
Total Current Liabilities	3,413,237	4,517,849	4,479,495	1,066,258	(38,354)
Net Current Assets	1,194,700	1,433,848	1,112,855	(81,845)	(320,993)
Non-current liabilities (15)					
	15,731	16,845	8,959	(6,772)	(7,886)
Net Assets	1,752,441	1,464,102	1,150,781	(601,660)	(313,321)
Reserves					
Retained Funds	1,752,441	1,464,102	1,150,781	(601,660)	(313,321)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2024 €	ACTUAL as at 31 Dec 2024 €	BUDGET as at 31 Dec 2025 €
Current Assets	4,607,937	5,951,697	5,592,350
Current Liabilities	3,413,237	4,517,849	4,479,495
Working Capital	1,194,700	1,433,848	1,112,855
Government Allocation	666,666	666,665	666,666
FSI	179 %	215 %	167 %

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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	166,667	166,667	166,667	166,667	666,666
Cash flows from Bye-Laws & L.N fees	1,380,088	1,380,088	1,380,088	1,380,088	5,520,352
Local Enforcement cash flows	3,125	3,125	3,125	3,125	12,500
Finance cash flows					
Loan Proceeds					-
Investment income				12	12
	-	-	-	12	12
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	25,206	25,206	25,206	25,206	100,822
TOTAL Inflows	1,575,085	1,575,085	1,575,085	1,575,097	6,300,352
Cash Outflows					
Personal Emoluments	81,380	81,380	81,380	81,380	325,522
Operations & Maintenance	1,459,831	1,459,831	1,459,831	1,459,831	5,839,325
Administration	106,180	106,180	106,180	106,180	424,720
Finance	223	223	223	223	893
Capital					
Acquisition of property					-
Construction					-
Improvements	8,000	8,000	8,000	8,000	32,000
Special programmes					-
	8,000	8,000	8,000	8,000	32,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Deferred Income					-
	-	-	-	-	-
TOTAL Outflows	1,655,615	1,655,615	1,655,615	1,655,615	6,622,459
SURPLUS / (DEFICIT)	(80,530)	(80,530)	(80,530)	(80,518)	(322,107)
Brought forward (Bank /Cash Bal.)	3,714,457	3,633,927	3,553,398	3,472,868	3,714,457
Carry forward	3,633,927	3,553,398	3,472,868	3,392,350	3,392,350

P.O.V. 

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2024	ACTUAL Jan-Sept 2024	FORECAST Oct-Dec 2024	TOTAL Jan-Dec 2024	BUDGET Jan-Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

666,666	499,999	166,666	666,665	666,666	-	-
-	354,554	381,410	735,964	-	-	(735,964)
666,666	854,554	548,075	1,402,629	666,666	-	(735,964)

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
0026-0035 Income from Permits

4,500,000	3,301,968	1,119,021	4,420,989	5,520,352	1,020,352	1,099,363
4,500,000	3,301,968	1,119,021	4,420,989	5,520,352	1,020,352	1,099,363

3 Local Enforcement Income

- 0037 Commission from Regional Committees
0038-0055 Contraventions

	13,473	326	13,798	12,500	12,500	(1,298)
8,000	500		500		(8,000)	(500)
8,000	13,973	326	14,298	12,500	4,500	(1,798)

4 Investment Income

- 0091-0095 Bank interest
0096-0099 Income received from Government Securities

-		12	12	12	12	-
-			-		-	-
-	-	12	12	12	12	-

5 General Income

- 0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income
LESA

			-		-	-
			-		-	-
		24,757	24,757		-	(24,757)
			-		-	-
			-		-	-
		5,285	5,285		-	(5,285)
			-		-	-
119,969	78,751	42,751	121,502	100,822	(19,147)	(20,680)
119,969	78,751	72,793	151,544	100,822	(19,147)	(50,722)

Total

5,294,635	4,249,245	1,740,227	5,989,472	6,300,352	1,005,717	310,880
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	21,844	15,688	6,972	22,660	23,006	1,162	346
1200 Employees' Salaries & Wages	286,191	132,493	51,663	184,156	258,103	(28,089)	73,947
1300 Bonuses	16,544	10,455	980	11,435	18,831	2,287	7,396
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	26,636	9,864	4,284	14,148	22,082	(4,555)	7,934
1600 Allowances	-	-	-	-	-	-	-
1700 Overtime	2,500	3,334	2,115	5,449	3,500	1,000	(1,949)
	353,716	171,834	66,014	237,848	325,522	(28,194)	87,674

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Operations and Maintenance

2100-2149 Public Utilities	500	1,004	2,333	3,337	3,400	2,900	600
2200-2259 Public Materials & Supplies	-	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	15,000	11,640	6,127	17,767	15,000	-	(2,767)
2400-2449 Rent	8,500	6,381	(6,381)	-	-	(8,500)	-
3010 Street Lighting	-	-	-	-	-	-	-
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,000	2,291	(627)	1,664	1,800	(200)	136
3035 Bank Charges	900	1,339	315	1,654	1,800	900	146
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	1,300,000	1,555,332	676,164	2,231,496	2,975,328	1,675,328	743,832
3041 Refuse Collection	2,200,000	1,920,910	624,114	2,545,024	2,545,024	345,024	-
3042 Bulky Refuse Collection	-	-	-	-	-	-	-
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	-	-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	4,484	-	-	-	-	(4,484)	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	5,973	-	-	-	35,973	30,000	35,973
3300-3379 Hospitality	20,000	13,222	3,638	16,860	20,000	-	3,140
3380-3389 Community	482,000	49,638	33,356	82,994	210,000	(272,000)	127,006
3600-3694 Local Enforcement Expenses	6,716	1,882	(1,259)	623	6,000	(716)	5,377
3700-3799 EU Projects	-	-	13,205	13,205	25,000	25,000	11,795
3800-3899 Twinning	-	-	-	-	-	-	-
	1,000,000	-	-	-	-	(1,000,000)	-
	5,046,073	3,563,639	1,350,985	4,914,624	5,839,325	793,252	924,701

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Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	3,000	4,546	(1,472)	3,074	3,000	-	(74)
2260-2299 Office Materials & Supplies	5,000		5,149	5,149	5,000	-	(149)
2450-2499 Office Rent	-		-	-	-	-	-
2500-2599 National & International Memberships	7,000		-	-	7,000	-	7,000
2600-2699 Office Services	3,500	25,440	(388)	25,052	25,000	21,500	(500)
2700-2799 Transport	2,000	1,728	(594)	1,134	8,000	6,000	6,866
2800-2899 Travel	30,000	6,791	7,751	14,542	30,000	-	15,458
2900-2999 Information Services	28,000	29,279	1,209	30,488	70,000	42,000	39,512
3050 Office Cleaning	3,600	1,643	158	1,800	4,320	720	2,520
3140-3199 Professional Services	23,981	17,364	7,764	25,128	32,400	8,419	7,272
3200-3299 Training	-		-	-	25,000	25,000	25,000
3345 Office Hospitality			-	-	-	-	-
3400-3499 Incidental Expenses	10,000	2,511	112	2,623	15,000	5,000	12,377
Projects with Local Councils	30,000	56,494	17,563	74,057	200,000	170,000	125,943
	146,081	145,796	37,251	183,047	424,720	278,639	241,673

9 Finance Costs

3036 Interest on Bank Loan	1,600		1,735	1,735	893	(708)	(842)
ROU Interest							
	1,600	-	1,735	1,735	893	(708)	(842)

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets		(8,178)	(1,072)	(9,250)	(9,000)	(9,000)	250
3695 Increase/(Decrease) in allowance for bad debts							
8000-8099 Depreciation (Charge for the Year)	57,216	20,635	13,866	34,501	32,214	(25,002)	(2,287)
	57,216	12,457	12,794	25,251	23,214	(34,002)	(2,037)

Total

5,604,685	3,893,726	1,468,779	5,362,505	6,613,673	1,008,988	1,251,168
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2024	2024	2024	2024	2025		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	25,000	1,401,617	123,539	1,525,156	1,500,000	1,475,000	(25,156)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	2,200,000	1,051,637	(339,553)	712,084	700,000	(1,500,000)	(12,084)
	2,225,000	2,453,254	(216,014)	2,237,240	2,200,000	(25,000)	(37,240)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	2,382,937	2,878,734	835,723	3,714,457	3,392,350	1,009,413	(322,107)
	2,382,937	2,878,734	835,723	3,714,457	3,392,350	1,009,413	(322,107)
14 Payables							
4000 Payables	1,500,000	2,643,740	585,161	3,228,901	3,284,318	1,784,318	55,417
4100 Accruals	898,060	647,360	(463,601)	183,759	180,000	(718,060)	(3,759)
4150 Deferred Income	1,000,000	865,944	230,000	1,095,944	1,000,000	-	(95,944)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Lease Liability	15,177	12,536	(3,291)	9,245	15,177	-	5,932
	3,413,237	4,169,580	348,269	4,517,849	4,479,495	1,066,258	(38,354)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
Lease Liability	15,731	24,452	(7,607)	16,845	8,959	(6,772)	(7,886)
	15,731	24,452	(7,607)	16,845	8,959	(6,772)	(7,886)

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16 Depreciation of Property, Plant and Equipment

Asset		Furniture & Fittings	Office Equipment	Computer Equipment	Intangible Assets	Plant & Machinery	Improvements	Property		Right of Use of Asset	Total
% of depreciation		15%	20%	25%	0%	20%	25%	0%	0%	0%	
Cost		€	€	€	€	€	€	€	€	€	€
As at 01 January	2025	17,789	14,311	22,478	21,110	12,861	-	-		116,131	204,680
Additions		21,000	5,000				6,000				32,000
Disposals											-
As at 31 December	2025	38,789	19,311	22,478	21,110	12,861	6,000	-	-	116,131	236,680
Grants/ other reimbursements											
As at 01 January	2025										-
Additions											-
As at 31 December	2025	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation											
As at 01 January	2025	4,952	10,900	18,922	21,110	10,420	-			91,277	157,581
Charge for the year		860	2,650	2,160	-	2,200	1,500			22,844	32,214
Released on disposal											-
As at 31 December	2025	5,812	13,550	21,082	21,110	12,620	1,500	-	-	114,121	189,795
Budgeted NBV 31 Dec	2024	5,257	5,889	2,726	3,585	4,817	36,000	500,000	-	15,198	573,472
Forecasted NBV 1 Jan	2025	12,837	3,411	3,556	-	2,441	-	-	-	24,854	47,099
Budgeted NBV 31 Dec	2025	32,977	5,761	1,396	-	241	4,500	-	-	2,010	46,885