



Tramuntana Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

L.B.V. 

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Overview and Summary

The Tramuntana Regional Council ended the period September 2025 with a deficit of €100,939. Contributing to this deficit is the fact that DLG provided Tramuntana Regional Council with the amount of €100,012.19 for Wasteserv Rejects 2024 whilst actual invoices for 2024 Rejects amounted to €137,293.94. Also the Tramuntana Regional Council is paying for the collection of extra commercial waste on Thursdays and no accrued income for such an expense has been taken into account in these financial statements. The total annual Government Allocation for 2024 for Waste Collection and Tipping Fees has been allocated at €3,482,954.57, meaning €2,612,216 for 9 months. In the first nine months of 2025 the actual expenditure on Waste Collection amounted to €1,897,350 and €2,063,062 on Tipping Fees. Total retained funds amount to €1,355,949. The Net Asset Position as at 30/09/2025 stands at 205% of the Government Allocation for 2025 which will amount to €666,666. The Tramuntana Regional Council has a full provision against LES debtors. Cash and cash equivalents amounted to €3,829,452.



Clifford Galea

~~Mayor~~ *President*

Bjorn Bonello

Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	3,226,404	666,666	(3,486,955)	4,153,621
Income raised from Bye-Laws (2)	1,005,672	5,520,352	3,482,955	2,037,397
Income raised from LES (3)	4,524	12,500	4,000	8,500
Investment Income (4)	-	12	-	12
Other Income (5)	100,468	100,822	-	100,822
TOTAL	4,337,068	6,300,352	-	6,300,352
Expenditure				
Personal Emoluments (6)	174,485	325,522	-	325,522
Operations and Maintenance (7)	4,071,808	5,839,325	-	5,839,325
Administration (8)	164,342	424,720	-	424,720
Finance Cost (9)	6,155	893	(7,314)	8,206
Other Expenditure (10)	21,217	23,214	42	23,172
TOTAL	4,438,007	6,613,673	(7,272)	6,620,945
Surplus / Deficit	(100,939)	(313,321)	7,272	(320,593)

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Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	239,734	46,885		46,885
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	1,311,995	2,200,000	-	2,200,000
Cash and Cash Equivalents (13)	3,829,452	3,387,450	7,272	3,380,178
Total Current Assets	5,141,447	5,587,450	7,272	5,580,178
Current Liabilities				
Payables (14)	3,785,498	4,479,495	-	4,479,495
Total Current Liabilities	3,785,498	4,479,495	-	4,479,495
Net Current Assets	1,355,949	1,107,955	7,272	1,100,683
Non-current liabilities (15)	216,303	8,959	-	8,959
Net Assets	1,379,380	1,145,881	7,272	1,138,609
Reserves				
Retained Funds	1,379,380	1,145,881	7,272	1,138,609

Financial Situation Indicator

DESCRIPTION				
Current Assets	5,141,447	5,587,450	7,272	5,580,178
Current Liabilities	3,785,498	4,479,495	-	4,479,495
Working Capital	1,355,949	1,107,955	7,272	1,100,683
Government Allocation	666,666	666,666	(3,482,955)	666,666
FSI	203 %	166 %		165 %

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	(100,939)	(313,321)	7,272	(320,593)
Adjustments for:				
Depreciation	26,885	32,214	-	32,214
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	205,724	(9,000)		(9,000)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	131,670	(290,107)	7,272	(297,379)
Interest paid				-
<i>Net cash from operating activities</i>	131,670	(290,107)	7,272	(297,379)
Cash flows from investing activities				
Purchase of property, plant & equipment	(16,675)	(32,000)		(32,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(16,675)	(32,000)	-	(32,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	114,995	(322,107)	7,272	(329,379)
Cash & cash equivalents at beginning of year	3,714,457	3,714,457		3,714,457
Cash & cash equivalents at end of Quarter	3,829,452	3,392,350	7,272	3,385,078

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Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	3,212,228	666,666	(3,482,955)	4,149,621
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	14,176		(4,000)	4,000
	3,226,404	666,666	(3,486,955)	4,153,621
2 Income raised from Bye-Laws				
0021-0025 Community Services	1,005,672	5,520,352	3,482,955	2,037,397
0026-0035 Income from Permits				-
	1,005,672	5,520,352	3,482,955	2,037,397
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,374	12,500	4,000	8,500
0038-0055 Contraventions	150			-
	4,524	12,500	4,000	8,500
4 Investment Income				
0091-0095 Bank interest	-	12		12
0096-0099 Income received from Governnet Securities				-
	-	12	-	12
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds	32,398			-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	68,070	100,822		100,822
	100,468	100,822	-	100,822
Total	4,337,068	6,300,352	-	6,300,352

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	16,620	23,006		23,006
	1200 Employees' Salaries & Wages	128,569	258,103		258,103
	1300 Bonuses	18,222	18,831		18,831
	1400 Income Supplements				-
	1500 Social Security Contributions	6,615	22,082		22,082
	1600 Allowances				-
	1700 Overtime	4,460	3,500		3,500
		174,485	325,522	-	325,522
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,166	3,400		3,400
	2200-2259 Public Materials & Supplies	2,531			-
	2300-2399 Repairs & upkeep	3,409	15,000		15,000
	2400-2449 Rent	100	-		-
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	1,306	1,800		1,800
	3035 Bank Charges	1,138	1,800		1,800
	3038 Penalties				-
	3041 Refuse Collection	1,897,350	2,545,024		2,545,024
	3042 Bulky Refuse Collection				-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	2,063,062	2,975,328		2,975,328
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management	2,158	35,973		35,973
	3300-3379 Hospitality	5,063	20,000		20,000
	3380-3389 Community	89,923	210,000		210,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	4,601	6,000		6,000
	3700-3799 EU Projects	-	25,000		25,000
	3800-3899 Twinning				-
		4,071,808	5,839,325	-	5,839,325
8	Administration				
	2150-2199 Office Utilities	3,064	3,000		3,000
	2260-2299 Office Materials & Supplies	1,408	5,000		5,000
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	94	7,000		7,000
	2600-2699 Office Services	17,182	25,000		25,000
	2700-2799 Transport	927	8,000		8,000
	2800-2899 Travel	19,797	30,000		30,000
	2900-2999 Information Services	4,090	70,000		70,000
	3050 Office Cleaning	1,000	4,320		4,320
	3410-3199 Professional Services	19,683	32,400		32,400
	3200-3299 Training	1,620	25,000		25,000
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses	5,490	15,000		15,000
	Projects with Local Councils	89,988	200,000		200,000
		164,342	424,720	-	424,720
9	Finance Costs				
	3036 Interest on Bank Loan				-
	Interest on Lease Payments	6,155	893	(7,314)	8,206
		6,155	893	(7,314)	8,206

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Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(42)		42	(42)
3695 Increase/(Decrease) in allowance for bad debts	(5,626)	(9,000)		(9,000)
8000-8099 Depreciation As at end of September 2025	26,885	32,214		32,214
				-
	21,217	23,214	42	23,172
Total	4,438,007	6,613,673	(7,272)	6,620,945
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,056,630	1,500,000		1,500,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	255,365	700,000		700,000
				-
	1,311,995	2,200,000	-	2,200,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	3,829,452	3,387,450	7,272	3,380,178
	3,829,452	3,387,450	7,272	3,380,178
14 Payables				
4000 Payables	2,657,279	3,284,318		3,284,318
4100 Accruals	261,540	180,000		180,000
4150 Deferred Income	250	1,000,000		1,000,000
Short-term Borrowings	865,944			-
Lease Liability	485	15,177		15,177
	3,785,498	4,479,495	-	4,479,495
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Lease Liability	216,303	8,959		8,959
	216,303	8,959	-	8,959

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings		Office Equipment		Computer Equipment		Intangible Assets		Plant & Machinery		Software under Right of Use of Asset		Total
	15%	20%	20%	20%	25%	25%	25%	20%	20%	0%	20%	20%	
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€
Cost													
As at 1st January 2025	17,789	14,311	22,478	21,110	12,861	-	326,464						415,014
Additions	2,920	656	11,635	871	592	-	-						16,675
Disposals			(3,185)										(3,185)
As at end of September 2025	20,709	14,967	30,929	21,982	13,453	-	326,464	-	-	-	-	-	428,504
Grants/ other reimbursements													
As at 1st January 2025													-
Additions													-
As at end of September 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation													
As at 1st January 2025	4,952	10,900	18,921	21,110	10,420	-	95,580						161,884
Charge for the period	1,127	1,644	3,183	79	1,416		20,764						28,213
Released on disposal			(1,327)										(1,327)
As at end of September 2025	6,079	12,544	20,777	21,189	11,836	-	116,344	-	-	-	-	-	188,769
NBV	14,630	2,422	10,152	793	1,618	-	210,120	-	-	-	-	-	239,734

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