



Tramuntana Local Council

Quarterly Financial Report


for the Period

1st January till End of June 2025 (Quarter 2)

C. B. V. JF

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

C. B. V. 

Overview and Summary

The Tramuntana Regional Council ended the period June 2025 with a deficit of €74,138. Contributing to this deficit is the fact that DLG provided Tramuntana Regional Council with the amount of €100,012.19 for Wasteserv Rejects 2024 whilst actual invoices for 2024 Rejects amounted to €137,293.94. Also the Tramuntana Regional Council is paying for the collection of extra commercial waste on Thursdays and no accrued income for such an expense has been taken into account in these financial statements. The total annual Government Allocation for 2024 for Waste Collection and Tipping Fees has been allocated at €3,482,954.57, meaning €1,741,477 for 6 months. In the first half of 2025 the actual expenditure on Waste Collection amounted to €1,255,017 and €1,383,113 on Tipping Fees. Total retained funds amount to €1,208,444. The Net Asset Position as at 30/06/2025 stands at 206% of the Government Allocation for 2025 which will amount to €666,666. The Tramuntana Regional Council has a full provision against LES debtors . Cash and cash equivalents amounted to €3,649,591.


Clifford Galea Vella Malsennikov
Mayor


Bjoon Bonello
Executive Secretary



Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	2,178,823	666,666	(3,486,955)	4,153,621
Income raised from Bye-Laws (2)	663,853	5,520,352	3,482,955	2,037,397
Income raised from LES (3)	3,452	12,500	4,000	8,500
Investment Income (4)	-	12	-	12
Other Income (5)	57,928	100,822	-	100,822
TOTAL	2,904,055	6,300,352	-	6,300,352
Expenditure				
Personal Emoluments (6)	112,984	325,522	-	325,522
Operations and Maintenance (7)	2,738,694	5,839,325	-	5,839,325
Administration (8)	105,863	424,720	-	424,720
Finance Cost (9)	4,103	893	-	893
Other Expenditure (10)	16,550	23,214	-	23,214
TOTAL	2,978,193	6,613,673	-	6,613,673
Surplus / Deficit	(74,138)	(313,321)	-	(313,321)

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Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	250,376	46,885		46,885
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	1,726,666	2,200,000	-	2,200,000
Cash and Cash Equivalents (13)	3,649,591	3,387,450	-	3,387,450
Total Current Assets	5,376,257	5,587,450	-	5,587,450
Current Liabilities				
Payables (14)	4,004,874	4,479,495	-	4,479,495
Total Current Liabilities	4,004,874	4,479,495	-	4,479,495
Net Current Assets	1,371,384	1,107,955	-	1,107,955
Non-current liabilities (15)	216,303	8,959	-	8,959
Net Assets	1,405,457	1,145,881	-	1,145,881
Reserves				
Retained Funds	1,405,457	1,145,881	-	1,145,881

Financial Situation Indicator

DESCRIPTION				
Current Assets	5,376,257	5,587,450	-	5,587,450
Current Liabilities	4,004,874	4,479,495	-	4,479,495
Working Capital	1,371,384	1,107,955	-	1,107,955
Government Allocation	666,666	666,666	(3,482,955)	666,666
FSI	206 %	166 %		166 %

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Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	(74,138)	(313,321)	-	(313,321)
Adjustments for:				
Depreciation	18,821	32,214	-	32,214
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	6,518	(9,000)		(9,000)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(48,799)	(290,107)	-	(290,107)
Interest paid				-
<i>Net cash from operating activities</i>	(48,799)	(290,107)	-	(290,107)
Cash flows from investing activities				
Purchase of property, plant & equipment	(16,067)	(32,000)		(32,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(16,067)	(32,000)	-	(32,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(64,866)	(322,107)	-	(322,107)
Cash & cash equivalents at beginning of year	3,714,457	3,714,457		3,714,457
Cash & cash equivalents at end of Quarter	3,649,591	3,392,350		3,392,350

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Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	2,174,823	666,666	(3,482,955)	4,149,621
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	4,000		(4,000)	4,000
	2,178,823	666,666	(3,486,955)	4,153,621
2 Income raised from Bye-Laws				
0021-0025 Community Services	663,853	5,520,352	3,482,955	2,037,397
0026-0035 Income from Permits				-
	663,853	5,520,352	3,482,955	2,037,397
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,302	12,500	4,000	8,500
0038-0055 Contraventions	150			-
	3,452	12,500	4,000	8,500
4 Investment Income				
0091-0095 Bank interest	-	12		12
0096-0099 Income received from Governnet Securities				-
	-	12	-	12
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds	32,398			-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	25,530	100,822		100,822
	57,928	100,822	-	100,822
Total	2,904,055	6,300,352	-	6,300,352

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	10,618	23,006		23,006
1200	Employees' Salaries & Wages	82,296	258,103		258,103
1300	Bonuses	11,683	18,831		18,831
1400	Income Supplements				-
1500	Social Security Contributions	6,314	22,082		22,082
1600	Allowances				-
1700	Overtime	2,073	3,500		3,500
		112,984	325,522	-	325,522
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	668	3,400		3,400
2200-2259	Public Materials & Supplies	2,491			-
2300-2399	Repairs & upkeep	3,232	15,000		15,000
2400-2449	Rent	100	-		-
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance	823	1,800		1,800
3035	Bank Charges	805	1,800		1,800
3038	Penalties				-
3041	Refuse Collection	1,255,017	2,545,024		2,545,024
3042	Bulky Refuse Collection				-
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences				-
3055	Cleaning of Council Premises				-
3040	Waste Disposal	1,383,113	2,975,328		2,975,328
3060	Cleaning & Maintenance of Parks & Gardens				-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services				-
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management	1,199	35,973		35,973
3300-3379	Hospitality	4,214	20,000		20,000
3380-3389	Community	83,831	210,000		210,000
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	3,200	6,000		6,000
3700-3799	EU Projects	-	25,000		25,000
3800-3899	Twinning				-
		2,738,694	5,839,325	-	5,839,325
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,328	3,000		3,000
2260-2299	Office Materials & Supplies	1,017	5,000		5,000
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships	63	7,000		7,000
2600-2699	Office Services	14,467	25,000		25,000
2700-2799	Transport	331	8,000		8,000
2800-2899	Travel	1,590	30,000		30,000
2900-2999	Information Services	4,090	70,000		70,000
3050	Office Cleaning	703	4,320		4,320
3410-3199	Professional Services	13,147	32,400		32,400
3200-3299	Training	1,620	25,000		25,000
3345	Office Hospitality				-
3400-3499	Incidental Expenses	5,490	15,000		15,000
Projects with Local Councils		61,019	200,000		200,000
		105,863	424,720	-	424,720
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
	Interest on Lease Payments	4,103	893		893
		4,103	893	-	893
		€	€	€	€

E.B.V.



Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(2,271)	(9,000)		(9,000)
8000-8099 Depreciation As at end of June 2025	18,821	32,214		32,214
				-
	16,550	23,214	-	23,214
Total	2,978,193	6,613,673	-	6,613,673
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,306,458	1,500,000		1,500,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	420,209	700,000		700,000
				-
	1,726,666	2,200,000	-	2,200,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	3,649,591	3,387,450	-	3,387,450
	3,649,591	3,387,450	-	3,387,450
14 Payables				
4000 Payables	2,873,166	3,284,318		3,284,318
4100 Accruals	257,269	180,000		180,000
4150 Deferred Income	-	1,000,000		1,000,000
Short-term Borrowings	865,944			-
Lease Liability	8,494	15,177		15,177
	4,004,874	4,479,495	-	4,479,495
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Lease Liability	216,303	8,959		8,959
	216,303	8,959	-	8,959

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings		Office Equipment		Computer Equipment		Intangible Assets		Plant & Machinery		Software under Development		Right of Use of Asset		Total
	15%	20%	20%	25%	25%	25%	25%	25%	20%	20%	0%	20%	20%	20%	
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Cost															
As at 1st January 2025	17,789	14,311	22,478	21,110	12,861	-	326,464								415,014
Additions	2,675	656	11,272	871	592										16,067
Disposals															
As at end of June 2025	20,464	14,967	33,750	21,982	13,453	-	326,464	-	-	-	-	-	-	-	431,081
Grants/ other reimbursements															
As at 1st January 2025															
Additions															
As at end of June 2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation															
As at 1st January 2025	4,952	10,900	18,921	21,110	10,420	-	95,580								161,884
Charge for the period	749	1,127	2,121	24	956		13,843								18,821
Released on disposal															
As at end of June 2025	5,701	12,027	21,043	21,135	11,376	-	109,423	-	-	-	-	-	-	-	180,704
NBV	14,763	2,940	12,707	847	2,077	-	217,042	-	-	-	-	-	-	-	250,376