



Tramuntana Regional Council

Annual Budget For Financial Year 2023

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Overview and Summary

The Budget set out for the upcoming year 2023 is based upon the amounts held by the Tramuntana Regional Committee forecasted as at 31/12/2022, and the Government Allocation for 2023 which is set at €583,332 for the year. The Tramuntana Regional Committee will continue to work on the financial initiatives set up by the Department for Local Government.

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2023		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	689,725	710,668	689,725	-	(20,943)
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	8,000	0	8,000	-	8,000
Investment Income (4)	12	12	12	-	-
Other Income (5)	110,599	87,738	110,599	-	22,861
TOTAL	808,336	798,418	808,336	-	9,918
Expenditure					
Personal Emoluments (6)	258,761	217,241	286,962	28,201	69,721
Operations and Maintenance (7)	452,541	109,203	412,958	(39,583)	303,755
Administration (8)	71,224	145,416	75,600	4,376	(69,816)
Finance Cost (9)	-	1,663	1,600	1,600	(63)
Other Expenditure (10)	25,810	15,343	31,216	5,406	15,873
TOTAL	808,336	488,867	808,336	1	319,470
Surplus / Deficit	0	309,552	(0)	(1)	(309,552)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec	Bud-Bud	Bud-Act
	2022	2022	2023		
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	558,535	64,688	573,472	14,937	508,784
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	39,667	224,887	187,240	147,573	(37,647)
Cash and Cash Equivalents (13)	1,782,022	2,461,166	1,953,982	171,959	(507,184)
Total Current Assets	1,821,690	2,686,053	2,141,222	319,532	(544,831)
Current Liabilities (14)					
Payables	1,051,177	1,087,224	1,051,177	-	(36,047)
Total Current Liabilities	1,051,177	1,087,224	1,051,177	-	(36,047)
Net Current Assets	770,513	1,598,829	1,090,045	319,532	(508,784)
Non-current liabilities (15)					
	15,731	15,731	15,731	-	-
Net Assets	1,313,317	1,647,786	1,647,786	334,469	0
Reserves					
Retained Funds	1,313,317	1,647,786	1,647,786	334,469	(0)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
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	as at 31 Dec 2022	as at 31 Dec 2022	as at 31 Dec 2023
	€	€	€
Current Assets	1,821,690	2,686,053	2,141,222
Current Liabilities	1,051,177	1,087,224	1,051,177
Working Capital	770,513	1,598,829	1,090,045
Government Allocation	583,333	583,332	583,333

FSI 132 % 274 % 187 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2023	APR-JUN 2023	JUL-SEP 2023	OCT-DEC 2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	172,431	172,431	172,431	172,431	689,725
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	2,000	2,000	2,000	2,000	8,000
Finance cash flows					
Loan Proceeds					-
Investment income				12	12
				12	12
Capital cash flow					
Proceeds from disposal of assets					-
					-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	27,650	27,650	27,650	27,650	110,599
TOTAL Inflows	202,081	202,081	202,081	202,093	808,336
Cash Outflows					
Personal Emoluments	71,741	71,741	71,741	71,741	286,962
Operations & Maintenance	103,240	103,240	103,240	103,240	412,958
Administration	18,900	18,900	18,900	18,900	75,600
Finance					-
Capital					
Acquisition of property				500,000	500,000
Construction					-
Improvements		20,000	20,000		40,000
Special programmes					-
		20,000	20,000	500,000	540,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Deferred Income					-
					-
TOTAL Outflows	193,880	213,880	213,880	693,880	1,315,520
SURPLUS / (DEFICIT)	8,201	(11,799)	(11,799)	(491,787)	(507,184)
Brought forward (Bank /Cash Bal.)	2,461,166	2,469,367	2,457,568	2,445,769	2,461,166
Carry forward	2,469,367	2,457,568	2,445,769	1,953,982	1,953,982

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
Income							

1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	583,333	437,499	145,833	583,332	583,333	-	1
0002-0004 In terms of section 58 CAP 363	106,392	55,417	71,919	127,336	106,392	-	(20,944)
0005-0019 Other Income	689,725	492,916	217,752	710,668	689,725	-	(20,943)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees	8,000	1,047	(1,047)	0	8,000	-	8,000
0038-0055 Contraventions	8,000	1,047	(1,047)	0	8,000	-	8,000
4 Investment Income							
0091-0095 Bank Interest	12		12	12	12	-	-
0096-0099 Income received from Government Securities				-		-	-
	12	-	12	12	12	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income				-		-	-
LESA	110,599	54,599	33,139	87,738	110,599	-	22,861
	110,599	54,599	33,139	87,738	110,599	-	22,861
Total	808,336	548,562	249,856	798,418	808,336	-	9,918

Detailed Estimates of Expenditure

DESCRIPTION

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	21,484	14,873	6,611	21,484	21,830	346	346
1200 Employees' Salaries & Wages	204,569	112,589	59,037	171,626	233,424	28,855	61,798
1300 Bonuses	11,868	6,993	463	7,456	11,868	-	4,412
1400 Income Supplements				-		-	-
1500 Social Security Contributions	18,840	9,407	4,939	14,346	18,840	-	4,494
1600 Allowances				-		-	-
1700 Overtime	2,000	410	1,919	2,329	1,000	(1,000)	(1,329)
	258,761	144,272	72,969	217,241	286,962	28,201	69,721
7 Operations and Maintenance							
2100-2149 Public Utilities	4,436	2,436	1,224	3,660	1,400	(3,036)	(2,260)
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep	1,000	1,087	1,684	2,771	20,000	19,000	17,229
2400-2449 Rent	12,000	3,337	6,142	9,479	9,500	(2,500)	21
3010 Street Lighting				-		-	-
3020 Lease of Equipment		472		472		-	(472)
3030 Insurance	1,805	1,628	(320)	1,308	2,000	195	692
3035 Bank Charges	3,000	7,342	(2,027)	5,315	400	(2,600)	(4,915)
3038 Penalties				-		-	-
3040 Waste Disposal				-		-	-
3041 Refuse Collection				-		-	-
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-

3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	10,111			-	11,000	889	11,000
3070-3090 Consultation Fees				-			
3100-3139 Contract & Project Management	5,973	20,093	(16,817)	3,276	16,000	10,027	12,724
3300-3379 Hospitality				-			
3380-3389 Community	400,000	47,625	23,611	71,236	352,658	(47,342)	281,422
3600-3694 Local Enforcement Expenses	12,716	10,011	500	10,511		(12,716)	(10,511)
3700-3799 EU Projects				-			
3800-3899 Twinning				-			
Uniforms	1,500	580	595	1,175		(1,500)	(1,175)
Total	452,541	94,612	14,592	109,203	412,958	(39,583)	303,755

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	5,133	1,844	799	2,643	2,600	(2,533)	(43)
2260-2299 Office Materials & Supplies			824	824			(824)
2450-2499 Office Rent							
2500-2599 National & International Memberships	1,000	3,409	984	4,393	6,000	5,000	1,607
2600-2699 Office Services	4,800	5,791	4,763	10,554	10,500	5,700	(54)
2700-2799 Transport	800	1,529	(600)	929		(800)	(929)
2800-2899 Travel	8,000	19,048	11,776	30,824	10,000	2,000	(20,824)
2900-2999 Information Services	32,000	28,116	(819)	27,297	28,000	(4,000)	703
3050 Office Cleaning	2,650	1,663	586	2,248	2,500	(150)	252
3140-3199 Professional Services	17,341	11,218	5,078	16,296	16,000	(1,341)	(296)
3200-3299 Training	2,000	250	2,832	3,082		(2,000)	(3,082)
3345 Office Hospitality							
3400-3499 Incidental Expenses	2,500	24	24	48		(2,500)	(48)
Projects with Local Councils	(5,000)	14,302	31,976	46,278		5,000	(46,278)
Total	71,224	87,192	58,224	145,416	75,600	4,376	(69,816)

9 Finance Costs

3036 Interest on Bank Loan							
ROU Interest			1,663	1,663	1,600	1,600	(63)
Total	-	-	1,663	1,663	1,600	1,600	(63)

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets							
3695 Increase/(Decrease) in allowance for bad debts		(10,954)	(920)	(11,874)			11,874
8000-8099 Depreciation (Charge for the Year)	25,810	20,214	7,003	27,217	31,216	5,406	3,999
Total	25,810	9,260	6,083	15,343	31,216	5,406	15,873

Total

808,336	335,336	153,531	488,867	808,336	1	319,470
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Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL as at 30-Sep 2022	FORECAST changes from 30 Sep-31 Dec 2022	TOTAL as at 31-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery						
5250-5299 Consumables						
Total	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables	31,667	180,709	35,498	216,207	179,240	147,573	(36,967)
0210-0219 LES Receivables							
0220-0229 Receivables from EU							

0250 Prepayments & Accrued income		8,000	14,618	(5,938)	8,680	8,000	-	(680)
		39,667	195,327	29,560	224,887	187,240	147,573	(37,647)
13 Cash & Equivalents								
5001-5099 Bank & Cash Balances		1,782,022	2,411,650	49,516	2,461,166	1,953,982	171,959	(507,184)
		1,782,022	2,411,650	49,516	2,461,166	1,953,982	171,959	(507,184)
14 Payables								
4000 Payables		130,000	47,012	107,579	154,591	130,000	-	(24,591)
4100 Accruals		6,000	8,778	(1,130)	7,648	6,000	-	(1,648)
4150 Defered Income		900,000	1,039,587	(130,047)	909,540	900,000	-	(9,540)
Current portion of Long-Term Borrowings		-	-	-	-	-	-	-
Lease Liability		15,177	6,825	8,620	15,445	15,177	-	(268)
		1,051,177	1,102,202	(14,978)	1,087,224	1,051,177	-	(36,047)
15 Non Current Liabilities								
4200 Long Term Borrowings								
Lease Liability		15,731	30,908	(15,177)	15,731	15,731	-	-
		15,731	30,908	(15,177)	15,731	15,731	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings 15%	Office Equipment 20%	Computer Equipment 25%	Intangible Assets 0%	Plant & Machinery 20%	Improvements 25%	Property 0%	Right of Use of Asset 0%	Total
Cost	€	€	€	€	€	€	€	€	€
As at 01 January 2023	9,254	13,841	19,293	21,110	12,861	-	-	75,982	152,341
Additions						40,000	500,000		540,000
Disposals									
As at 31 December 2023	9,254	13,841	19,293	21,110	12,861	40,000	500,000	75,982	692,341
Grants/ other reimbursements									
As at 01 January 2023									
Additions									
As at 31 December 2023									
Accumulated Depreciation									
As at 01 January 2023	3,367	5,615	14,507	12,729	5,847	-	-	45,588	87,653
Charge for the year	630	2,337	2,060	4,796	2,197	4,000		15,196	31,216
Released on disposal									
As at 31 December 2023	3,997	7,952	16,567	17,525	8,044	4,000	-	60,784	118,869
Budgeted NBV 31 Dec 2022	2,950	4,012	3,143	9,219	6,711	32,500	500,000	-	558,535
Forecasted NBV 1 Jan 2023	5,887	8,226	4,786	8,381	7,014	-	-	30,394	64,688
Budgeted NBV 31 Dec 2023	5,257	5,889	2,726	3,585	4,817	36,000	500,000	15,198	573,472