

**KUNSILL REĠJONALI PORT - PORT REGIONAL COUNCIL**

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# **REGJUN PORT**

## **Local Council**

### **Annual Budget**

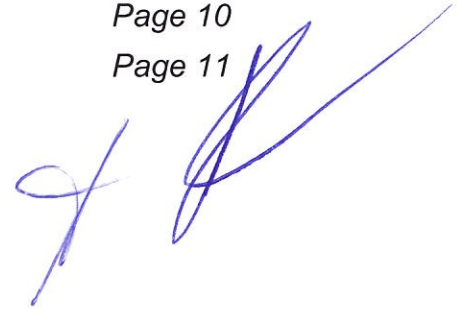
### **For**

### **Financial Year**

### **2022**

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## Overview and Summary

Dan huwa l-ewwel Estimi Finanzjarji prezentati mir-Regjun Port. Ir-Regjun ser ikun qed jara tnaqqis ta' allokkazzjoni mill-Gvern Ċentrali komparat mas-sena 2021. Dan anki peress li kien hemm erba' Kunsilli li telqu minn mar-Regjun Port. L-allokkazzjoni maħruġa mill-Gvern Ċentrali għas-sena 2022 ser tkun €583,333. Matul is-sena 2022, ir-Regjun Port ser ikun qed jibda proċess sabiex jibda ristrutturar tal-amministrazzjoni fejn fost oħrajn fil-bidu tas-sena 2022 ser jibdedw l-impjig tagħhom erba' Uffiċjali Reġjonali sabiex ir-Regjun ikun f' pożizzjoni jagħti assistenza lill-Kunsilli Lokali f' oqsma speċifiċi kif ukoll jwettaq pjan ta' ħidma li ser ikun qed jipprezenta fil-gimghat li ġejjin. Is-alarji ta' dawn l-Uffiċjali ser ikunu qed jithallsu minn fond li d-Divizjoni għall-Gvern Lokali għaddiet lir-Regjun speċifikament għal din l-ispiza. Dawn il-fondi għaddew għand ir-Regjun matul Dicembru 2020 u Dicembru 2021. Ir-Regjun ser ikun qed jiffinanzja direttament mill-allokkazzjoni tiegħu ħlasijiet relatati ma' pagamenti ta' Siguirta' Soċjali, taxxa u bounces tal-Gvern. Ir-Regjun ser ikun qed jitlob għar-rimorż mingħand l-Aġenzija LESA għas-salarju ta' assistant klerk li taħdem direttament ġewwa t-Tribunal u eventwalment jekk jiġu mpjegati r-Regjistratur u d-Deputat Reġjistratur. Filwaqt li r-Regjun ser ikun qed jiffinanzja mill-allokkazzjoni diretta tiegħu, l-onorarja tal-President Reġjonali, is-salarju tas-Segretarju Eżekuttiv kif ukoll l-assistant clerk li qiegħda tagħmel xogħol relatat biss mar-Regjun. Fl-estimi idañhlu wkoll spejjeż li jista' jkun hemm relatati ma' salarju ta' Deputat Segretarju Eżekuttiv sakemm ir-Regjun jirrisolvi l-kwistjoni amministrattiva li għaddeja bħal issa. Għall-ewwel darba ġew ukoll allokkati fondi sabiex jekk ikun hemm il-ħtieġa jkun jista' jithallas overtime lill-ħaddiema.

Ir-Regjun qed jiprogetta li n-nefqa fuq renti kemm relatati mal-operations tar-Regjun kif ukoll dawk amministrattivi ser jibqgħu simili għal dawk li kienu matul is-sena 2021. Filwaqt li r-Regjun progetta nefqa ta' madwar €15,000 f' bank charges li dawn primarjament huma interessi li r-Regjun qed ikollu jhallas lill-BOV bħala high value interest fee. Minkejja li hemm dawn l-estimi, ir-Regjun jinstab pożittiv li din in-nefqa mhix waħda reali għas-sena 2022 peress li ser ikun qed jagħmel l-arrangamenti kollha necessarji sabiex jiftaħ kontijiet bankarji mal-APS kif ukoll jesplora l-possibilita' li jagħmel parti mill-fondi tar-Regjun ġewwa fixed account.

Ir-Regjun ser ikun qed jinvesti fil-Kunsilli Lokali kif ukoll ser ikun qed jipprezenta pjan ta' ħidma fejn f' dan il-pjan ser ikunu inkorporati numru ta' skemi, proġetti kif ukoll inizjattivi oħra maħruġa mir-Regjun. Għall-ewwel darba r-Regjun qed jalloka €300,000 għal spejjeż relatati. Ir-Regjun ser ikun wkoll qed jassisti lill-Kunsilli Lokali fix-xiri ta' AEDs għall-uffiċini tagħhom.

Peressli r-Regjun ser ikunu qed iżid in-numru ta' ħaddiema, ċertament spejjeż relatati ma' amministrazzjoni ser ikunu qed jiżdiedu matul is-sena 2022 meta kkomparat mas-snin preċidenti. Ir-Regjun qed jalloka €35,000 fosthom għall-affarjiet relatati mar-re-branding tar-Regjun. Kif ukoll għall-ewwel darba qed jalloka €5,000 għall-taħriġ tal-ħaddiema.

Matul is-sena 2021 ir-Regjun applika għall-fondi mingħand l-Aġenzija LESA sabiex jiġu ffinanzjati 80% tal-ispiza sabiex jinxtraw żewġ vannijiet elettrici kif ukoll xi marketing li jrid isir għal dan il-proġett. Minkejja li għad m'hemmx konferma mill-Aġenzija LESA peress li l-applikazzjonijiet għadhom qed jiġu evalwati, ir-Regjun daħhal dawn l-ispejjeż bħala wieħed mill-proġetti kapitali.

Ir-Regjun ser ikun mistenni li jagħlaq is-sena 2022 b' surplus ta' €18,587. Minkejja dan, ir-Regjun Port, wara li jagħlaq it-Tieni Kwart tas-Sena Finanzjarja tas-sena 2022, ser ikun qed jagħti jerga' jagħti ħarsa lejn dan ir-rapport sabiex jiġi revedut fejn ikun jeħtieġ.

Chev Paul Farrugia  
Mayor

Lianne Cassar - Deputy  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	650,000	601,804	583,333	(66,667)	(108,471)
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	(2,470)	(4,773)	1,500	3,970	6,273
Investment Income (4)	40	-	1,000	960	1,000
Other Income (5)	188,371	1,025	45,000	(143,371)	43,975
<b>TOTAL</b>	<b>835,941</b>	<b>688,056</b>	<b>630,833</b>	<b>(205,108)</b>	<b>(57,223)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	244,311	98,228	128,150	(116,161)	29,922
Operations and Maintenance (7)	84,609	164,756	346,933	262,324	182,177
Administration (8)	124,730	69,388	130,500	5,770	61,112
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	3,943	(10,236)	6,663	2,720	16,899
<b>TOTAL</b>	<b>457,593</b>	<b>322,136</b>	<b>612,246</b>	<b>154,653</b>	<b>290,110</b>
<b>Surplus / Deficit</b>	<b>378,348</b>	<b>365,920</b>	<b>18,587</b>	<b>(359,761)</b>	<b>(347,333)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec 2021	as at 31 Dec 2021	as at 31 Dec 2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	25,910	21,699	43,638	17,728	21,939
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	247,637	106,476	100,000	(147,637)	(6,476)
Cash and Cash Equivalents (13)	2,620,342	3,262,647	2,259,295	(361,047)	(1,003,352)
<b>Total Current Assets</b>	<b>2,867,979</b>	<b>3,369,123</b>	<b>2,359,295</b>	<b>(508,684)</b>	<b>(1,009,828)</b>
<b>Current Liabilities (14)</b>					
Payables	112,734	1,497,715	491,239	378,505	(1,006,476)
<b>Total Current Liabilities</b>	<b>112,734</b>	<b>1,497,715</b>	<b>491,239</b>	<b>378,505</b>	<b>(1,006,476)</b>
<b>Net Current Assets</b>	<b>2,755,245</b>	<b>1,871,408</b>	<b>1,868,056</b>	<b>(887,189)</b>	<b>(3,352)</b>
<b>Non-current liabilities (15)</b>					
	785,634	-	-	(785,634)	-
<b>Net Assets</b>	<b>1,995,521</b>	<b>1,893,107</b>	<b>1,911,694</b>	<b>(83,827)</b>	<b>18,587</b>
<b>Reserves</b>					
Retained Funds	1,995,521	1,893,107	1,911,694	(83,827)	18,587

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec 2021	as at 31 Dec 2021	as at 31 Dec 2022
	€	€	€
Current Assets	2,867,979	3,369,123	2,359,295
Current Liabilities	112,734	1,497,715	491,239
<b>Working Capital</b>	<b>2,755,245</b>	<b>1,871,408</b>	<b>1,868,056</b>
Government Allocation	650,000	650,000	583,333
<b>FSI</b>	<b>424 %</b>	<b>288 %</b>	<b>320 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	145,833	145,833	145,833	145,834	583,333
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	375	375	375	375	1,500
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				1,000	1,000
	-	-	-	1,000	1,000
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	11,250	11,250	11,250	83,648	117,398
<b>TOTAL Inflows</b>	<b>157,458</b>	<b>157,458</b>	<b>157,458</b>	<b>230,857</b>	<b>703,231</b>
<b>Cash Outflows</b>					
Personal Emoluments	32,037	32,038	32,037	32,038	128,150
Operations & Maintenance	86,733	86,733	86,733	86,734	346,933
Administration	32,625	32,625	32,625	32,625	130,500
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Computer Equipment	15,000	86,000			101,000
	15,000	86,000	-	-	101,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Payment to Council for DLG Funds	250,000	250,000	250,000	250,000	1,000,000
	250,000	250,000	250,000	250,000	1,000,000
<b>TOTAL Outflows</b>	<b>416,395</b>	<b>487,396</b>	<b>401,395</b>	<b>401,397</b>	<b>1,706,583</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(258,937)</b>	<b>(329,938)</b>	<b>(243,937)</b>	<b>(170,540)</b>	<b>(1,003,352)</b>
Brought forward (Bank /Cash Bal.)	3,262,647	3,003,710	2,673,772	2,429,835	3,262,647
Carry forward	3,003,710	2,673,772	2,429,835	2,259,295	2,259,295

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1</b>	<b>Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	650,000	487,500	162,500	650,000	583,333	(66,667)	(66,667)
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		31,353	10,451	41,804		-	(41,804)
	<b>650,000</b>	<b>518,853</b>	<b>172,951</b>	<b>691,804</b>	<b>583,333</b>	<b>(66,667)</b>	<b>(108,471)</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
	-	-	-	-	-	-	-
<b>3</b>	<b>Local Enforcement Income</b>						
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	(2,470)	(6,123)	1,350	(4,773)	1,500	3,970	6,273
	<b>(2,470)</b>	<b>(6,123)</b>	<b>1,350</b>	<b>(4,773)</b>	<b>1,500</b>	<b>3,970</b>	<b>6,273</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095 Bank interest	40			-	1,000	960	1,000
0096-0099 Income received from Government Securities				-		-	-
	<b>40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>960</b>	<b>1,000</b>
<b>5</b>	<b>General Income</b>						
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	99,095	(925)	1,950	1,025		(99,095)	(1,025)
Refunds from LESA	89,276			-	45,000	(44,276)	45,000
	<b>188,371</b>	<b>(925)</b>	<b>1,950</b>	<b>1,025</b>	<b>45,000</b>	<b>(143,371)</b>	<b>43,975</b>
<b>Total</b>	<b>835,941</b>	<b>511,805</b>	<b>176,251</b>	<b>688,056</b>	<b>630,833</b>	<b>(205,108)</b>	<b>(57,223)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	21,287	16,052	5,351	21,403	21,484	197	81
1200 Employees' Salaries & Wages	191,253	45,809	16,000	61,809	71,199	(120,054)	9,390
1300 Bonuses	12,646	3,161	1,100	4,261	7,349	(5,297)	3,088
1400 Income Supplements				-	2,181	2,181	2,181
1500 Social Security Contributions	19,125	4,232	1,500	5,732	20,937	1,812	15,205
1600 Allowances				-	-	-	-
1700 Overtime		3,773	1,250	5,023	5,000	5,000	(23)
	<b>244,311</b>	<b>73,027</b>	<b>25,201</b>	<b>98,228</b>	<b>128,150</b>	<b>(116,161)</b>	<b>29,922</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities				-	-	-	-
2200-2259 Public Materials & Supplies				-	-	-	-
2300-2399 Repairs & Upkeep	5,000			-	2,000	(3,000)	2,000
2400-2449 Rent	20,433	15,325	5,108	20,433	20,433	-	(0)
3010 Street Lighting				-	-	-	-
3020 Lease of Equipment				-	-	-	-
3030 Insurance		731	244	975	2,000	2,000	1,025
3035 Bank Charges	2,844	9,705	3,235	12,940	15,000	12,156	2,060
3038 Penalties				-	-	-	-
3040 Waste Disposal				-	-	-	-
3041 Refuse Collection				-	-	-	-
3042 Bulky Refuse Collection				-	-	-	-
3043 Bins on wheels				-	-	-	-
3045 Bring in sites				-	-	-	-
3051 Road & Street Cleaning				-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-	-	-	-
3053 Cleaning of Public Conveniences			-	-	-	-	-
3055 Cleaning of Council Premises				-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens				-	-	-	-
3061 Cleaning & Maintenance of Soft Areas				-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA				-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban				-	-	-	-
3064 Other Contractual Services	20,499			-	-	(20,499)	-
3070-3090 Consultation Fees				-	-	-	-
3100-3139 Contract & Project Management				-	-	-	-
3300-3379 Hospitality				-	-	-	-
3380-3389 Community				-	-	-	-
3600-3694 Local Enforcement Expenses	5,833	4,586	1,529	6,115	7,500	1,667	1,385
3700-3799 EU Projects				-	-	-	-
3800-3899 Twinning				-	-	-	-
Regional Schemes to Local Councils	30,000	64,293	60,000	124,293	300,000	270,000	175,707
	<b>84,609</b>	<b>94,640</b>	<b>70,116</b>	<b>164,756</b>	<b>346,933</b>	<b>262,324</b>	<b>182,177</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	766	3,656	1,219	4,875	8,000	7,234	3,125
2260-2299 Office Materials & Supplies	52,000	165	55	220	5,000	(47,000)	4,780
2450-2499 Office Rent	21,708	12,579	4,193	16,772	17,500	(4,208)	728
2500-2599 National & International Memberships		1,234	411	1,645	2,000	2,000	355
2600-2699 Office Services	18,782	17,054	5,685	22,739	35,000	16,218	12,261
2700-2799 Transport	4,880	3,249	1,083	4,332	8,000	3,120	3,668
2800-2899 Travel				-		-	-
2900-2999 Information Services		5,900	1,967	7,867	20,000	20,000	12,133
3050 Office Cleaning		2,311	770	3,081	5,000	5,000	1,919
3140-3199 Professional Services	19,120	3,457	1,152	4,609	20,000	880	15,391
3200-3299 Training				-	5,000	5,000	5,000
3345 Office Hospitality	7,474	1,248	2,000	3,248	5,000	(2,474)	1,752
3400-3499 Incidental Expenses				-		-	-
				-		-	-
	<b>124,730</b>	<b>50,853</b>	<b>18,535</b>	<b>69,388</b>	<b>130,500</b>	<b>5,770</b>	<b>61,112</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(15,364)		(15,364)	-	-	15,364
8000-8099 Depreciation (Charge for the Year)	3,943	3,846	1,282	5,128	6,663	2,720	1,535
	3,943	(11,518)	1,282	(10,236)	6,663	2,720	16,899
<b>Total</b>	<b>457,593</b>	<b>207,002</b>	<b>115,134</b>	<b>322,136</b>	<b>612,246</b>	<b>154,653</b>	<b>290,110</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables				-		-	-
0210-0219 LES Receivables	247,637	101,064	5,412	106,476	100,000	(147,637)	(6,476)
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income				-		-	-
	247,637	101,064	5,412	106,476	100,000	(147,637)	(6,476)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	2,620,342	3,362,647	(100,000)	3,262,647	2,259,295	(361,047)	(1,003,352)
	2,620,342	3,362,647	(100,000)	3,262,647	2,259,295	(361,047)	(1,003,352)
<b>14 Payables</b>							
4000 Payables	112,734	1,470,286	27,429	1,497,715	30,000	(82,734)	(1,467,715)
4100 Accruals				-	30,000	30,000	30,000
4150 Deferred Income				-	431,239	431,239	431,239
Current portion of Long-Term Borrowings	-			-	-	-	-
	112,734	1,470,286	27,429	1,497,715	491,239	378,505	(1,006,476)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	785,634	200,000	(200,000)	-	-	(785,634)	-
Lease liability long term		-		-	-	-	-
	785,634	200,000	(200,000)	-	-	(785,634)	-

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	€		Total
	8%	20%	25%	25%	100%	0%	20%	€	€	€
<b>Cost</b>										
As at 01 January 2022	21,637	2,728	18,051	3,860	27,200	56,489	86,000			129,965
Additions	-		15,000		-					101,000
Disposals										-
As at 31 December 2022	21,637	2,728	33,051	3,860	27,200	56,489	86,000	-	-	230,965
<b>Grants/ other reimbursements</b>										
As at 01 January 2022					18,000					18,000
Additions							72,398			72,398
As at 31 December 2022	-	-	-	-	18,000	-	72,398	-	-	90,398
<b>Accumulated Depreciation</b>										
As at 01 January 2022	11,308	1,713	13,357	2,906	9,200	51,781	2,720			90,266
Charge for the year	911	875	1,807	350	-					6,663
Released on disposal										-
As at 31 December 2022	12,219	2,589	15,164	3,256	9,200	51,781	2,720	-	-	96,929
<b>Budgeted NBV 31 Dec 2021</b>	11,231	3,502	5,421	1,049	-	4,708				25,910
<b>Forecasted NBV 1 Jan 2022</b>	10,329	1,015	4,694	954	-	4,708				21,699
<b>Budgeted NBV 31 Dec 2022</b>	9,418	139	17,887	605	-	4,708	10,882	-	-	43,638

