



Tramuntana Regional Council

Annual Budget For Financial Year 2024

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The Budget set out for the upcoming year 2024 is based upon the amounts held by the Tramuntana Regional Committee forecasted as at 31/12/2023, and the Government Allocation for 2024 which is set at €666,666 for the year.

The Tramuntana Regional Committee will continue to work on the financial initiatives set up by the Department for Local Government.

President

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	689,725	710,857	666,666	(23,059)	(44,191)
Income raised from Bye-Laws (2)	-	4,584,797	4,500,000	4,500,000	(84,797)
Income raised from LES (3)	8,000	-	8,000	-	8,000
Investment Income (4)	12	-	-	(12)	-
Other Income (5)	110,599	524	119,969	9,370	119,445
TOTAL	808,336	5,296,178	5,294,635	4,486,299	(1,543)
Expenditure					
Personal Emoluments (6)	286,962	250,510	353,716	66,753	103,205
Operations and Maintenance (7)	415,258	4,636,358	5,046,073	4,630,815	409,714
Administration (8)	98,600	294,346	146,081	47,481	(148,265)
Finance Cost (9)	1,600	1,663	1,600	-	(63)
Other Expenditure (10)	31,216	20,091	57,216	26,000	37,125
TOTAL	833,636	5,202,969	5,604,685	4,771,049	401,717
Surplus / Deficit	(25,300)	93,209	(310,050)	(284,750)	(403,260)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	573,472	44,330	322,114	(251,358)	277,784
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	187,240	2,260,312	2,225,000	2,037,760	(35,312)
Cash and Cash Equivalents (13)	1,928,682	2,969,171	2,382,937	454,255	(586,234)
Total Current Assets	2,115,922	5,229,483	4,607,937	2,492,014	(621,546)
Current Liabilities (14)					
Payables	1,051,177	3,446,948	3,413,237	2,362,060	(33,711)
Total Current Liabilities	1,051,177	3,446,948	3,413,237	2,362,060	(33,711)
Net Current Assets	1,064,745	1,782,534	1,194,700	129,954	(587,835)
Non-current liabilities (15)					
	15,731	15,731	15,731	-	-
Net Assets	1,622,486	1,811,133	1,501,083	(121,404)	(310,051)
Reserves					
Retained Funds	1,622,486	1,811,133	1,501,083	(121,403)	(310,050)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	2,115,922	5,229,483	4,607,937
Current Liabilities	1,051,177	3,446,948	3,413,237
Working Capital	1,064,745	1,782,534	1,194,700
Government Allocation	583,333	583,332	666,666

FSI 183 % 306 % 179 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	166,667	166,667	166,667	166,667	666,666
Cash flows from Bye-Laws & L.N fees	1,125,000	1,125,000	1,125,000	1,125,000	4,500,000
Local Enforcement cash flows	2,000	2,000	2,000	2,000	8,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	29,992	29,992	29,992	29,992	119,969
TOTAL Inflows	1,323,659	1,323,659	1,323,659	1,323,659	5,294,635
Cash Outflows					
Personal Emoluments	88,429	88,429	88,429	88,429	353,716
Operations & Maintenance	1,261,518	1,261,518	1,261,518	1,261,518	5,046,073
Administration	36,520	36,520	36,520	36,520	146,081
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements	83,750	83,750	83,750	83,750	335,000
Special programmes					-
	83,750	83,750	83,750	83,750	335,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Deferred Income					-
	-	-	-	-	-
TOTAL Outflows	1,470,217	1,470,217	1,470,217	1,470,217	5,880,869
SURPLUS / (DEFICIT)	(146,559)	(146,559)	(146,559)	(146,559)	(586,234)
Brought forward (Bank /Cash Bal.)	2,969,171	2,822,612	2,676,054	2,529,495	2,969,171

Carry forward	2,822,612	2,676,054	2,529,495	2,382,937	2,382,937
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Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	583,333	437,499	145,833	583,332	666,666	83,333	83,334
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	106,392	95,644	31,881	127,525	-	(106,392)	(127,525)
	689,725	533,143	177,714	710,857	666,666	(23,059)	(44,191)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		3,438,598	1,146,199	4,584,797	4,500,000	4,500,000	(84,797)
0026-0035 Income from Permits				-		-	-
	-	3,438,598	1,146,199	4,584,797	4,500,000	4,500,000	(84,797)
3 Local Enforcement Income							
0037 Commission from Regional Committees							
0038-0055 Contravenions	8,000			-	8,000	-	8,000
	8,000	-	-	-	8,000	-	8,000
4 Investment Income							
0091-0095 Bank interest	12			-	-	(12)	-
0096-0099 Income received from Government Securities				-	-	-	-
	12	-	-	-	-	(12)	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions		393	131	524		-	(524)
0120-0129 General Income				-		-	-
LESA	110,599			-	119,969	9,370	119,969
	110,599	393	131	524	119,969	9,370	119,445
Total	808,336	3,972,134	1,324,045	5,296,178	5,294,635	4,486,299	(1,543)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	21,830	15,340	5,113	20,453	21,844	14	1,391
1200 Employees' Salaries & Wages	233,424	144,055	48,018	192,073	286,191	52,767	94,118
1300 Bonuses	11,868	8,746	2,915	11,662	16,544	4,676	4,882
1400 Income Supplements				-		-	-
1500 Social Security Contributions	18,840	13,046	4,349	17,395	26,636	7,797	9,241
1600 Allowances				-		-	-
1700 Overtime	1,000	6,695	2,232	8,926	2,500	1,500	(6,426)
	286,962	187,883	62,628	250,510	353,716	66,753	103,205
7 Operations and Maintenance							
2100-2149 Public Utilities	3,400	2,344	781	3,125	500	(2,900)	(2,625)
2200-2259 Public Materials & Supplies				-		-	-

2300-2399 Repairs & Upkeep	20,000	1,773	591	2,364	15,000	(5,000)	12,636
2400-2449 Rent	9,500	6,067	2,022	8,090	8,500	(1,000)	410
3010 Street Lighting			-	-		-	-
3020 Lease of Equipment							
3030 Insurance	2,000	1,730	577	2,307	2,000		(307)
3035 Bank Charges	700	661	220	882	900	200	18
3038 Penalties							
3040 Waste Disposal		999,052	333,017	1,332,070	1,300,000	1,300,000	(32,070)
3041 Refuse Collection		1,721,488	573,829	2,295,317	2,200,000	2,200,000	(95,317)
3042 Bulky Refuse Collection							
3043 Bins on wheels							
3045 Bring in sites							
3051 Road & Street Cleaning							
3052 Cleaning & Maintenance of Non-Urban Areas							
3053 Cleaning of Public Conveniences							
3055 Cleaning of Council Premises							
3060 Cleaning & Maintenance of Parks & Gardens							
3061 Cleaning & Maintenance of Soft Areas							
3062 Cleaning & Maintenance of Beaches & CA							
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services	11,000	4,840	1,613	6,453	4,484	(6,516)	(1,969)
3070-3090 Consultation Fees							
3100-3139 Contract & Project Management	16,000	2,158	719	2,878	5,973	(10,027)	3,095
3300-3379 Hospitality		7,423	2,474	9,897	20,000	20,000	10,103
3380-3389 Community	352,658	10,319	3,440	13,759	482,000	129,342	468,241
3600-3694 Local Enforcement Expenses		1,355	452	1,807	6,716	6,716	4,909
3700-3799 EU Projects							
3800-3899 Twinning							
Organic Waste Collection fees		718,058	239,353	957,410	1,000,000	1,000,000	42,590
	415,258	3,477,269	1,159,090	4,636,358	5,046,073	4,630,815	409,714

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2023	2023	2023	2023	2024		
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	2,600	2,054	685	2,739	3,000	400	261
2260-2299 Office Materials & Supplies	2,000		-	-	5,000	3,000	5,000
2450-2499 Office Rent	-		-	-	-	-	-
2500-2599 National & International Memberships	6,000	3,263	1,088	4,351	7,000	1,000	2,649
2600-2699 Office Services	10,500	27,381	9,127	36,508	3,500	(7,000)	(33,008)
2700-2799 Transport	1,000	1,268	423	1,691	2,000	1,000	309
2800-2899 Travel	30,000	15,109	5,036	20,145	30,000		9,855
2900-2999 Information Services	28,000	8,855	2,952	11,807	28,000		16,193
3050 Office Cleaning	2,500	1,770	590	2,359	3,600	1,100	1,241
3140-3199 Professional Services	16,000	14,815	4,938	19,754	23,981	7,981	4,227
3200-3299 Training	-		-	-	-	-	-
3345 Office Hospitality							
3400-3499 Incidental Expenses	-	20	7	27	10,000	10,000	9,973
Projects with Local Councils		44,965	150,000	194,965	30,000	30,000	(164,965)
	98,600	119,501	174,845	294,346	146,081	47,481	(148,265)

9 Finance Costs

3036 Interest on Bank Loan							
ROU Interest	1,600		1,663	1,663	1,600		(63)
	1,600	-	1,663	1,663	1,600	-	(63)

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets							
3695 Increase/(Decrease) in allowance for bad debts		(7,736)		(7,736)			7,736
8000-8099 Depreciation (Charge for the Year)	31,216	20,871	6,957	27,827	57,216	26,000	29,389
	31,216	13,134	6,957	20,091	57,216	26,000	37,125

Total	833,636	3,797,786	1,405,182	5,202,969	5,604,685	4,771,049	401,717
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	179,240	24,315	-	24,315	25,000	(154,240)	685
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	8,000	2,235,997	-	2,235,997	2,200,000	2,192,000	(35,997)
				-		-	-
	187,240	2,260,312	-	2,260,312	2,225,000	2,037,760	(35,312)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,928,682	2,969,171	-	2,969,171	2,382,937	454,255	(586,234)
	1,928,682	2,969,171	-	2,969,171	2,382,937	454,255	(586,234)
14 Payables							
4000 Payables	130,000	1,510,070	-	1,510,070	1,500,000	1,370,000	(10,069)
4100 Accruals	6,000	830,664	-	830,664	898,060	892,060	67,396
4150 Deferred Income	900,000	1,102,966	-	1,102,966	1,000,000	100,000	(102,966)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Lease Liability	15,177	3,249	-	3,249	15,177	-	11,928
	1,051,177	3,446,948	-	3,446,948	3,413,237	2,362,060	(33,711)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
Lease Liability	15,731	15,731	-	15,731	15,731	-	-
	15,731	15,731	-	15,731	15,731	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Furniture & Fittings 15%	Office Equipment 20%	Computer Equipment 25%	Intangible Assets 0%	Plant & Machinery 20%	Improvements 25%	Property 0%	Right of Use of Asset 0%	€	€	€	€	
Cost													
As at 01 January 2024	9,569	14,040	19,293	21,110	12,861	-	-	75,982					152,855
Additions						335,000							335,000
Disposals													
As at 31 December 2024	9,569	14,040	19,293	21,110	12,861	335,000	-	75,982	-	-	-	-	487,855
Grants/ other reimbursements													
As at 01 January 2024													-
Additions													-
As at 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation													
As at 01 January 2024	3,905	7,596	16,231	16,181	7,626	-	-	56,986					108,525
Charge for the year	630	2,337	2,060	4,796	2,197	30,000		15,196					57,216
Released on disposal													-
As at 31 December 2024	4,535	9,933	18,291	20,977	9,823	30,000	-	72,182	-	-	-	-	165,741
Budgeted NBV 31 Dec 2023	5,257	5,889	2,726	3,585	4,817	36,000	500,000	15,198					573,472
Forecasted NBV 1 Jan 2024	5,664	6,444	3,062	4,929	5,235	-	-	18,996					44,330
Budgeted NBV 31 Dec 2024	5,034	4,107	1,002	133	3,038	305,000	-	3,800					322,114